

Cherry Street Office

3707 W Cherry St, Tampa, FL 33607

Listing ID: 30357386
Status: Active
Property Type: Office For Sale
Office Type: Net Leased, Office Building
Size: 21,781 SF
Sale Price: \$4,350,000
Unit Price: \$199.72 PSF
Sale Terms: Cash to Seller



Overview/Comments

100% Leased - WESTSHORE 2-story office Bldg. Currently leased and occupied by Freedom (Anthem Inc., NYSE: ANTM) Health with approx. 175 employees, Lease expiration 12/31/21. Presently approx. 150 workstations plus 18 individual offices/IT and training rooms/break areas, etc. 4.1/1000 parking with 42 covered garage spaces.

More Information Online

<https://rossrealtytampabay.catalist.com//listing/30357386>



QR Code

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General Information

Taxing Authority:	Hillsborough County	Gross Building Area:	21,781 SF
Tax ID/APN:	16-29-18-3JN-000005-00025.0	Building/Unit Size (RSF):	21,781 SF
Office Type:	Net Leased, Office Building	Land Area:	0.78 Acres
Zoning:	C1	Sale Terms:	Cash to Seller
Property Use Type:	Net Leased Investment (NNN), Investment	Cap Rate:	8.78%
Building Name:	Cherry Street Office	Average Occupancy Rate:	100
Class of Space:	Class B		

Area & Location

Property Visibility: Good
Highway Access: Off Dale Mabry Hwy
Airports: Tampa International Airport

Building Related

Total Number of Buildings:	1	Parking Type:	Surface, Underground
Number of Stories:	2	Parking Description:	62 onsite parking spaces plus 28 cross-parking spaces
Typical SF / Floor:	10,500 SF	Total Parking Spaces:	90
Year Built:	1984	Passenger Elevators:	1
Year Renovated:	2000	Freight Elevators:	0
Construction/Siding:	Block		
Parking Ratio:	4.1 (per 1000 SF)		

Land Related

Legal Description: PARK WEST SUBDIVISION LOTS 25 TO 34 INCL BLOCK 5

Financials

Finance Data Year: 2018
Real Estate Taxes - Annual(\$): \$35,424 (Annual)

Net Operating Income: \$382,000 (Annual)
Actual or Proforma Year: Actual

Tenant Profile

Tenant Business Name: Freedom (Anthem Inc) Health
Industry Type: Health Care and Social Assistance
Is Renting?: Yes
Annual Revenue: \$0 (Annual)
Employees at Location: 175

SF of Space Occupied: 21,781 SF
Current Rent: \$0 PSF (Annual)
Lease Expiration: 12/0021
Tenant Notes: Anthem Inc; (NYSE: ANTM)

Location

Address: 3707 W Cherry St, Tampa, FL 33607
County: Hillsborough
MSA: Tampa-St. Petersburg-Clearwater



Property Images



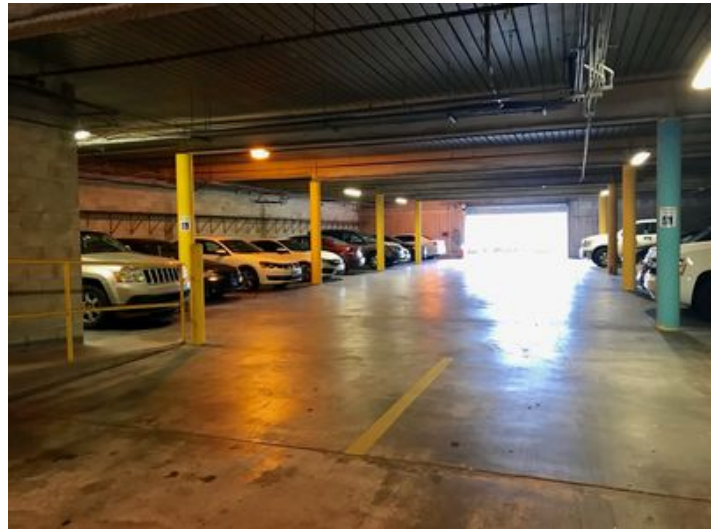
CherrySt-Lobby



InteriorOffice-Cherry St



Workstations-CherrySt



covered garage

Property Contacts



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